

Uganda

## Reconstruction and Development Corporation Act Chapter 321

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# Uganda

## Reconstruction and Development Corporation Act Chapter 321

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**An Act to provide for the appointment of a liquidator for the purpose of dissolving the Reconstruction and Development Corporation and to provide for related or incidental matters.**

### 1. Interpretation

In this Act, unless the context otherwise requires—

- (a) "**corporation**" means the Reconstruction and Development Corporation established by section 1 of the Reconstruction and Development Corporation Act, 1981;
- (b) "**Minister**" means the Minister responsible for lands, housing and physical planning.

### 2. Appointment of liquidator

- (1) The Minister shall, on the coming into force of this Act, appoint a liquidator to dissolve the corporation.
- (2) The liquidator appointed under subsection (1) shall be appointed on such terms and conditions as the Minister may determine in the instrument of appointment.

### 3. Duties of liquidator

The duties of the liquidator shall be to—

- (a) receive all the assets of the corporation;
- (b) receive and settle any claim relating to any obligation of the corporation;
- (c) determine and settle the terminal benefits payable to the former employees of the corporation;
- (d) dispose of the assets of the corporation;
- (e) recover any debts owed to the corporation;
- (f) carry out any other duty which is incidental or related to the foregoing duties.